

**DG Farms CDD**  
**FY 2017 Budgets and Special Assessments Overview**

**Total Fund Budgets**

<b>Fund</b>	<b>\$ Budget</b>
General Fund	494,245
Series 2014A-1	277,003
Series 2014A-2	352,582 *
Series 2014A-3	218,410 *
Series 2016A-1	273,662

\* Assessments intended to be paid off at lot closing with a home builder.

**Special Assessments per Lot by Phase**

**Phase 1**

<b>Lot Width</b>	<b>General Fund</b>	<b>Series 2014A-1</b>	<b>Series 2014A-2</b>
45'	646	899	1,144
50'	718	999	1,271
60'	861	1,198	1,525
70'	1,005	1,398	1,779

**Phase 2**

<b>Lot Width</b>	<b>General Fund</b>	<b>Series 2016A-1</b>
40'-45'	646	1,078
60'	861	1,438
70'	1,005	1,677

**DG FARMS CDD**  
**FY 2017 ADOPTED BUDGET GENERAL FUND (O&M)**

	FY 2014	FY 2015	FY 2016	FY 2016	FY 2017	VARIANCE
	ACTUAL	ACTUAL	ADOPTED BUDGET	YTD - MAR	ADOPTED	2016 - 2017
<b>REVENUE</b>						
OFF ROLL FUNDING	\$ -	\$ -	\$ 430,077	\$ 22,544	\$ -	\$ (430,077)
ON ROLL FUNDING (NET)	-	36,437	-	3,732	454,705	454,705
DEVELOPER FUNDING	59,407	124,574	-	150,063	-	-
INTEREST	-	405	-	75	-	-
MISCELLANEOUS REVENUE	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>59,407</b>	<b>161,416</b>	<b>430,077</b>	<b>176,414</b>	<b>454,705</b>	<b>24,628</b>
<b>EXPENDITURES</b>						
<b>GENERAL ADMINISTRATIVE</b>						
SUPERVISORS COMPENSATION	6,084	\$ 4,215	\$ 12,000	\$ 2,000	\$ 8,000	\$ (4,000)
PAYROLL TAXES	-	363	918	153	612	(306)
PAYROLL SERVICES	140	655	673	147	673	-
MANAGEMENT CONSULTING SERVICES	35,391	28,000	28,000	14,000	28,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	9,000	2,250	2,250	9,500	7,250
PLANNING AND COORDINATING SERVICES	3,000	36,150	36,000	18,000	36,000	-
ADMINISTRATIVE SERVICES	1,500	6,000	6,000	3,000	6,000	-
BANK FEES	99	187	225	65	180	(45)
MISCELLANEOUS	296	15	500	86	500	-
AUDITING SERVICES	-	2,250	2,400	2,400	5,500	3,100
TRAVEL PER DIEM	69	230	500	-	500	-
INSURANCE	2,417	-	14,500	2,363	14,500	-
REGULATORY AND PERMIT FEES	125	175	175	175	175	-
LEGAL ADVERTISEMENTS	2,217	734	1,500	126	750	(750)
ENGINEERING SERVICES	4,483	7,510	6,000	1,329	6,000	-
LEGAL SERVICES	3,777	6,335	6,000	1,998	6,000	-
PERFORMANCE & WARRANTY BOND PREMIUM	-	-	-	-	-	-
WEBSITE HOSTING	-	-	1,995	618	720	(1,275)
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>\$ 59,598</b>	<b>\$ 101,819</b>	<b>\$ 119,636</b>	<b>\$ 48,710</b>	<b>\$ 123,610</b>	<b>\$ 3,974</b>
<b>DEBT ADMINISTRATION:</b>						
DISSEMINATION AGENT	-	-	5,000	5,000	5,000	-
TRUSTEE FEES	-	-	4,377	4,377	5,000	623
TRUST FUND ACCOUNTING	-	3,600	3,600	1,800	3,600	-
ARBITRAGE	-	-	500	-	750	250
<b>TOTAL DEBT ADMINISTRATION</b>	<b>-</b>	<b>3,600</b>	<b>13,477</b>	<b>11,177</b>	<b>14,350</b>	<b>873</b>

**DG FARMS CDD  
FY 2017 ADOPTED BUDGET GENERAL FUND (O&M)**

	FY 2014	FY 2015	FY 2016	FY 2016	FY 2017	VARIANCE
	ACTUAL	ACTUAL	ADOPTED BUDGET	YTD - MAR	ADOPTED	2016 - 2017
<b>FIELD &amp; PHYSICAL ENVIRONMENT EXPENDITURES</b>						
FIELD ADMINISTRATIVE SERVICES	-	10,686	-	5,296	15,600	15,600
FIELD TRAVEL EXPENDITURE	-	-	-	1,366	2,400	2,400
STREETPOLE LIGHTING	-	17,237	30,975	18,598	42,600	11,625
ELECTRICITY (IRRIGATION & POND PUMPS)	-	958	7,992	1,656	7,992	-
WATER	-	-	24,000	-	24,000	-
LANDSCAPING MAINTENANCE	-	15,498	68,052	56,002	80,472	12,420
LANDSCAPE REPLINISHMENT	-	-	97,427	15,645	15,000	(82,427)
IRRIGATION MAINTENANCE	-	-	3,068	900	3,000	(68)
POND MOWING	-	8,712	7,776	4,800	-	(7,776)
POND & LAKE MAINTENANCE	-	-	-	14,769	7,776	7,776
SOLID WASTE DISPOSAL	-	-	3,720	-	500	(3,220)
NPDES & STORMDRAIN INSPECTIONS & REPAIRS	-	-	-	-	18,180	18,180
STREETSWEeping	-	-	-	2,145	7,920	7,920
MISCELLANEOUS	-	-	-	2,859	5,000	5,000
<b>TOTAL FIELD &amp; PHYSICAL ENVIRONMENT EXPEND.</b>	-	<b>53,091</b>	<b>243,010</b>	<b>124,036</b>	<b>230,440</b>	<b>(12,570)</b>
<b>AMENITY CENTER OPERATIONS</b>						
POOL SERVICE CONTRACT	-	-	4,800	-	14,550	9,750
POOL MAINTENANCE & REPAIR	-	-	2,333	-	2,500	167
POOL PERMIT	-	-	275	-	425	150
AMENITY CENTER CLEANING & MAINTENANCE	-	-	3,680	-	7,350	3,670
AMENITY CENTER INTERNET	-	-	1,520	-	3,300	1,780
AMENITY CENTER ELECTRICITY	-	-	9,600	-	13,200	3,600
AMENITY CENTER WATER	-	-	7,000	-	5,400	(1,600)
AMENITY CENTER PEST CONTROL	-	-	680	-	1,080	400
REFUSE SERVICE	-	-	1,400	-	2,000	600
LANDSCAPE MAINTENANCE	-	-	8,000	-	30,000	22,000
MISCELLANEOUS AMENITY CENTER REPAIRS & MAIN.	-	1,779	4,667	-	4,000	(667)
CONTINGENCY	-	-	10,000	-	2,500	(7,500)
<b>TOTAL AMENITY CENTER OPERATIONS</b>	-	<b>1,779</b>	<b>53,955</b>	-	<b>86,305</b>	<b>32,350</b>
<b>TOTAL EXPENDITURES</b>	<b>59,598</b>	<b>160,289</b>	<b>430,077</b>	<b>183,923</b>	<b>454,705</b>	<b>24,628</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	(191)	1,127	-	(7,509)	-	-
FUND BALANCE - BEGINNING		1,309	2,436	2,436	-	(2,436)
<b>FUND BALANCE - ENDING</b>	<b>\$ (191)</b>	<b>\$ 2,436</b>	<b>\$ 2,436</b>	<b>\$ (5,073)</b>	<b>\$ -</b>	<b>\$ (2,436)</b>

<b>GROSS ASSESSMENTS:</b>	
SPECIAL ASSESSMENTS - ON-ROLL	\$ 494,245
DISCOUNT - 4%	(19,770)
COLLECTION FEES - 4%	\$ (19,770)
<b>NET ASSESSMENTS:</b>	<b>\$ 454,705</b>

**DG FARMS**  
**FY 2017 ADOPTED BUDGET GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

**1. ERU Assignment, Ranking and Calculation /(a)**

Lot Width	Units	ERU	Total ERU	% ERU
45'	151	0.90	135.90	19.73%
50'	296	1.00	296.00	42.98%
60'	137	1.20	164.40	23.87%
70'	66	1.40	92.40	13.42%
<b>Total</b>	<b>650</b>		<b>688.70</b>	<b>100.00%</b>

**2. O&M Assessment Requirement ("AR")**

AR = Total Expenditures - NET: **454,705** /(b)  
 Total ERU: 688.70  
 Total AR - NET / ERU: **\$660.24**  
 Total AR / ERU - gross: \$717.65

**3. Current FY - Allocation of AR (Difference Due to Rounding) & O&M Assmt. /(a)**

Lot Width	Units	ERU	NET Assmt/Unit	Total Assmt	GROSS Assmt/Unit	Total GROSS Assmt.
45'	151	0.90	\$594.21	\$89,726	\$646	\$97,528
50'	296	1.00	\$660.24	\$195,430	\$718	\$212,424
60'	137	1.20	\$792.28	\$108,543	\$861	\$117,982
70'	66	1.40	\$924.33	\$61,006	\$1,005	\$66,311
<b>Total</b>	<b>650</b>			<b>\$454,705</b>		<b>\$494,245</b>

**4. Prior FY - Allocation of AR (Difference Due to Rounding) & O&M Assmt. /(a)**

Lot Width	Units	ERU	Assmt/Unit	Total Assmt	GROSS Assmt/Unit
45'	151	0.90	\$562.03	\$84,867	\$611
50'	296	1.00	\$624.48	\$184,846	\$679
60'	137	1.20	\$749.37	\$102,664	\$815
70'	66	1.40	\$874.27	\$57,702	\$950
<b>Total</b>	<b>650</b>			<b>\$430,078</b>	

**5. Difference between Prior FY and Current FY**

Lot Width	Units	ERU	Difference-NET	Total Difference	GROSS Difference
45'	151	0.90	\$32.18	\$4,860	\$35
50'	296	1.00	\$35.76	\$10,584	\$39
60'	137	1.20	\$42.91	\$5,879	\$47
70'	66	1.40	\$50.06	\$3,304	\$54
<b>Total</b>	<b>650</b>			<b>\$24,627</b>	

**Footnote:**

(a) The land within the CDD will be developed in multiple phases for a projected total of 650 lots.

(b) NET means excluding County collection charges and early payment discounts.

**DG FARMS CDD**  
**FY 2017 ADOPTED BUDGET**  
**\$3,425,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2014 A-1**

	<b>BUDGET</b>
<b>REVENUE</b>	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL (NET)	\$254,844
CAPITALIZED INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	-
<b>TOTAL REVENUE</b>	<b>254,844</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
11/01/16	-
05/01/17	104,531
11/01/17	103,125
PRINCIPAL RETIREMENT	
05/01/17	45,000
<b>TOTAL EXPENDITURES</b>	<b>252,656</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	<b>2,188</b>
FUND BALANCE - BEGINNING	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 2,188</b>

**Table 1. Allocation of Maximum Annual Debt Service to Lots**

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	MADS/Lot
45'	52	0.90	46.80	16.87%	42,995	\$827
50'	96	1.00	96.00	34.61%	88,194	\$919
60'	69	1.20	82.80	29.85%	76,067	\$1,102
70'	37	1.40	51.80	18.67%	47,588	\$1,286
<b>Total</b>	<b>254</b>		<b>277.40</b>	<b>100.00%</b>	<b>254,844</b>	

MADS Assmt. per ERU - net           \$919  
MADS Assmt. per ERU - gross       \$999  
Total revenue - gross, if all is on the roll   \$277,003

**GROSS ASSESSMENTS:**

SPECIAL ASSESSMENTS - ON-ROLL	<b>\$277,003</b>
DISCOUNT - 4%	(11,080)
COLLECTION FEES - 4%	(11,080)
<b>NET ASSESSMENTS:</b>	<u><u><b>\$254,844</b></u></u>

**DG FARMS CDD**  
**FY 2017 ADOPTED BUDGET**  
**\$4,200,000 CAPITAL IMPROVEMENT REVENUE BONDS SERIES 2014 A-2**

	<b>BUDGET</b>
<b>REVENUE</b>	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL (NET)	\$ 262,500
CAPITALIZED INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	-
<b>TOTAL REVENUE</b>	<b>262,500</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
11/01/16	-
05/01/17	131,250
11/01/17	131,250
PRINCIPAL RETIREMENT	
11/01/17	-
<b>TOTAL EXPENDITURES</b>	<b>262,500</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	<b>-</b>
FUND BALANCE - BEGINNING	-
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>

**Table 1. Allocation of Maximum Annual Debt Service to Lots**

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	MADS/Lot
45'	52	0.90	46.80	16.87%	54,725	\$1,052
50'	96	1.00	96.00	34.61%	112,257	\$1,169
60'	69	1.20	82.80	29.85%	96,821	\$1,403
70'	37	1.40	51.80	18.67%	60,572	\$1,637
<b>Total</b>	<b>254</b>		<b>277.40</b>	<b>100.00%</b>	<b>324,375</b>	

MADS Assmt. per ERU - net           1,169  
MADS Assmt. per ERU - gross       1,271  
Total revenue - gross, if all is on the roll   352,582

**DG FARMS CDD**  
**FY 2017 ADOPTED BUDGET**  
**2,530,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2014 A-3**

	<b>BUDGET</b>
<b>REVENUE</b>	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 164,450
CAPITALIZED INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	-
<b>TOTAL REVENUE</b>	<b>164,450</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
11/01/16	-
05/01/17	82,225
11/01/17	82,225
PRINCIPAL RETIREMENT	
11/01/17	-
<b>TOTAL EXPENDITURES</b>	<b>164,450</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	<b>-</b>
FUND BALANCE - BEGINNING	-
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>

**Table 1. Allocation of Maximum Annual Debt Service to Lots**

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	MADS/Lot
45'	99	0.90	89.10	42.17%	84,730	\$856
50'	0	1.00	0.00	0.00%	-	#DIV/0!
60'	68	1.20	81.60	38.62%	77,598	\$1,141
70'	29	1.40	40.60	19.21%	38,609	\$1,331
<b>Total</b>	<b>196</b>		<b>211.30</b>	<b>100.00%</b>	<b>200,938</b>	

MADS Assmt. per ERU - net	951
MADS Assmt. per ERU - gross	1,034
Total revenue - gross, if all is on the roll	218,410

**DG FARMS CDD**  
**FY 2017 ADOPTED BUDGET**  
**\$3,415,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016 A-1**

	<b>BUDGET</b>
<b>REVENUE</b>	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 251,769
CAPITALIZED INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	-
<b>TOTAL REVENUE</b>	<b>251,769</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
11/01/16	-
05/01/17	98,181
11/01/17	98,181
PRINCIPAL RETIREMENT	
11/01/17	-
<b>TOTAL EXPENDITURES</b>	<b>196,363</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	<b>55,406</b>
FUND BALANCE - BEGINNING	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 55,406</b>

**Table 1. Allocation of Maximum Annual Debt Service to Lots**

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	MADS/Lot
40'-45'	118	0.90	106.20	46.50%	117,066	\$992
60'	68	1.20	81.60	35.73%	89,949	\$1,323
70'	29	1.40	40.60	17.78%	44,754	\$1,543
<b>Total</b>	<b>215</b>		<b>228.40</b>	<b>100.00%</b>	<b>251,769</b>	

MADS Assmt. per ERU - net           1,102  
MADS Assmt. per ERU - gross       1,198  
Total revenue - gross, if all is on the roll   273,662