

**STATEMENT 1
DG FARMS CDD
FY 2016 ADOPTED BUDGET
GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ADOPTED BUDGET	FY 2015 YTD Mar	FY 2016 ADOPTED BUDGET	VARIANCE 2015 TO 2,016
REVENUE					
OFF ROLL FUNDING	\$ 59,407	\$ 231,860	\$ 58,750	\$ 430,077	\$ 198,217
INTEREST			21		-
CONSTRUCTION FUNDING			3,769		-
TOTAL REVENUE	59,407	231,860	62,540	430,077	198,217
EXPENDITURES					
GENERAL ADMINISTRATIVE					
SUPERVISORS COMPENSATION	\$ 5,600	\$ 12,000	\$ 600	\$ 12,000	\$ -
PAYROLL TAXES	483	918	50	918	-
PAYROLL SERVICES	140	600	348	673	73
MANAGEMENT CONSULTING SERVICES	35,391	28,000	14,000	28,000	(0)
CONSTRUCTION ACCOUNTING SERVICES	-	9,000	9,000	2,250	(6,750)
PLANNING AND COORDINATING SERVICES	3,000	36,000	18,000	36,000	-
ADMINISTRATIVE SERVICES	1,500	6,000	3,000	6,000	-
BANK FEES	99	225	111	225	-
MISCELLANEOUS	295	500	16	500	-
AUDITING SERVICES	-	2,400	-	2,400	-
TRAVEL PER DIEM	69	500	-	500	-
INSURANCE	2,417	14,000	-	14,500	500
REGULATORY AND PERMIT FEES	125	175	175	175	-
LEGAL ADVERTISEMENTS	2,217	2,000	561	1,500	(500)
ENGINEERING SERVICES	4,483	4,000	3,569	6,000	2,000
LEGAL SERVICES	3,777	5,000	4,463	6,000	1,000
PERFORMANCE & WARRANTY BOND PREMIUM	-	5,000	-	-	(5,000)
WEBSITE HOSTING	-	360	-	1,995	1,635
TOTAL GENERAL ADMINISTRATIVE	\$ 59,596	\$ 126,678	\$ 53,893	\$ 119,636	\$ (7,042)
DEBT ADMINISTRATION:					
DISSEMINATION AGENT	-	5,000	-	5,000	-
TRUSTEE FEES	-	8,083	-	4,377	(3,706)
TRUST FUND ACCOUNTING	-	3,600	1,800	3,600	-
ARBITRAGE	-	500	-	500	-
TOTAL DEBT ADMINISTRATION	-	17,183	1,800	13,477	(3,706)

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PHYSICAL ENVIRONMENT EXPENDITURES					-
STREETPOLE LIGHTING	-	15,488	-	30,975	15,488
ELECTRICITY (IRRIGATION & POND PUMPS)	-	3,996	112	7,992	3,996
WATER	-	12,000	-	24,000	12,000
LANDSCAPING MAINTENANCE	-	13,200	-	68,052	54,852
LANDSCAPE REPLINISHMENT	-	5,000	-	97,427	92,427
IRRIGATION MAINTENANCE	-	2,118	-	3,068	950
POND MAINTENANCE	-	3,615	648	7,776	4,161
SOLID WASTE DISPOSAL	-	1,860	-	3,720	1,860
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	57,277	760	243,009	185,733

AMENITY CENTER OPERATIONS (8 MONTHS)					
POOL SERVICE CONTRACT	-	8,100	-	4,800	(3,300)
POOL MAINTENANCE & REPAIR	-	213	-	2,333	2,121
POOL PERMIT	-	2,500	-	275	(2,225)
AMENITY CENTER CLEANING & MAINTENANCE	-	10,200	-	3,680	(6,520)
AMENITY CENTER INTERNET	-	7,950	-	1,520	(6,430)
AMENITY CENTER ELECTRICITY	-	-	793	9,600	9,600
AMENITY CENTER WATER	-	510	-	7,000	6,490
AMENITY CENTER PEST CONTROL	-	-	-	680	680
REFUSE SERVICE	-	-	-	1,400	1,400
LANDSCAPE MAINTENANCE	-	-	-	8,000	8,000
MISCELLANEOUS AMENITY CENTER REPAIRS & MAIN.	-	1,250	-	4,667	3,417
CONTINGENCY	-	-	-	10,000	10,000
TOTAL AMENITY CENTER OPERATIONS	-	30,723	793	53,955	23,233

CAPITAL IMPROVEMENTS					
CONSTRUCTION EXPENSE	-	-	3,770	-	-
TOTAL CAPITAL IMPROVEMENTS	-	-	3,770	-	-

TOTAL EXPENDITURES	59,596	231,860	61,016	430,077	198,217
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(189)	-	1,525	0	0
FUND BALANCE - BEGINNING		-	(189)	-	-
FUND BALANCE - ENDING	\$ (189)	\$ -	\$ 1,336		\$ -

**STATEMENT 2
DG FARMS
FY 2016 ADOPTED BUDGET
GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

1. ERU Assignment, Ranking and Calculation /(a)

Lot Width	Units	ERU	Total ERU	% ERU
45'	151	0.90	135.90	19.73%
50'	296	1.00	296.00	42.98%
60'	137	1.20	164.40	23.87%
70'	66	1.40	92.40	13.42%
Total	650		688.70	100.00%

2. O&M Assessment Requirement ("AR")

AR = FY 2015 Total Expenditures - NET:	430,077	/(b)
Total ERU:	688.70	
Total AR - NET / ERU:	\$624.48	
Total AR / ERU - gross:	\$678.78	

3. FY 2016 - Allocation of AR (Difference Due to Rounding) & O&M Assmt. /(a)

Lot Width	Units	ERU	Assmt/Unit	Total Net Assmt.
45'	151	0.90	\$562.03	\$84,866
50'	296	1.00	\$624.48	\$184,845
60'	137	1.20	\$749.37	\$102,664
70'	66	1.40	\$874.27	\$57,702
Total	650			\$430,077

Footnote:

(a) The land within the CDD will be developed in multiple phases for a projected total of 650 lots.

(b) NET means excluding County collection charges (4%) and early payment discounts (4%).

**STATEMENT 3
DG FARMS CDD
FY 2016 BUDGET
CAPITAL IMPROVEMENT REVENUE BONDS SERIES 2014 A-1**

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 250,313
CAPITALIZED INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	105,781
LESS: DISCOUNT ASSESSMENTS	-
TOTAL REVENUE	356,094
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
11/01/15	105,781
05/01/16	105,781
11/01/16	104,531
PRINCIPAL RETIREMENT	
05/01/16	40,000
TOTAL EXPENDITURES	356,094
EXCESS OF REVENUE OVER (UNDER) EXPEND.	0
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ 0

Table 1. Allocation of Maximum Annual Debt Service to Lots

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	MADS/Lot
45'	52	0.90	46.80	16.87%	42,995	\$827
50'	96	1.00	96.00	34.61%	88,194	\$919
60'	69	1.20	82.80	29.85%	76,067	\$1,102
70'	37	1.40	51.80	18.67%	47,588	\$1,286
Total	254		277.40	100.00%	254,844	

MADS Assmt. per ERU - net	\$919
MADS Assmt. per ERU - gross	\$999
Total revenue - gross, if all is on the roll	\$277,003

**STATEMENT 4
 DG FARMS CDD
 FY 2016 ADOPTED BUDGET
 CAPITAL IMPROVEMENT REVENUE BONDS SERIES 2014 A-2**

	ADOPTED BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 262,500
CAPITALIZED INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	131,250
LESS: DISCOUNT ASSESSMENTS	-
TOTAL REVENUE	393,750
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
11/01/15	131,250
05/01/16	131,250
11/01/16	131,250
PRINCIPAL RETIREMENT	
11/01/16	-
TOTAL EXPENDITURES	393,750
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ -

**STATEMENT 5
 DG FARMS CDD
 FY 2016 PROPOSED BUDGET
 CAPITAL IMPROVEMENT REVENUE BONDS SERIES 2014 A-3**

	PROPOSED BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 164,450
CAPITALIZED INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	82,225
LESS: DISCOUNT ASSESSMENTS	-
TOTAL REVENUE	246,675
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
11/01/15	82,225
05/01/16	82,225
11/01/16	82,225
PRINCIPAL RETIREMENT	
11/01/16	-
TOTAL EXPENDITURES	246,675
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ -