

***DG FARMS
COMMUNITY DEVELOPMENT DISTRICT***

Advanced Board Package

***Board of Supervisors
Regular Meeting***

***Tuesday
April 5, 2016***

10:00 a.m.

Office of:

***Metro Development Group
2502 N. Rocky Point Drive
Suite 1050
Tampa, Florida***

Note: The Advanced Board Package is a working document and thus all materials are considered DRAFT WORKING documents prior to presentation and Board acceptance, approval or adoption.

DG Farms

Community Development District

Development Planning and Financing Group
15310 Amberly Drive, Suite 175, Tampa, Florida 33647
Phone: 813-374-9105

Board of Supervisors
**DG Farms Community
Development District**

Dear Board Members:

The Regular Meeting of the DG Farms Community Development District is scheduled for **Tuesday, April 5, 2016 at 10:00 a.m.** in the offices of Offices of Metro Development Group, 2502 N. Rocky Point Drive, Suite 1050, Tampa, Florida.

The advanced copy of the agenda for the meeting is attached along with associated documentation for your consideration. Any additional support material will be forward to you under separate cover or distributed at the meeting.

The balance of the agenda is routine in nature and staff will present their reports at the meeting. In the meantime if you have any questions, please contact me.

Sincerely,

Bruce St. Denis

Bruce St. Denis
District Manager

DG FARMS COMMUNITY DEVELOPMENT DISTRICT

Date of Meeting: Tuesday April 5, 2016
Time: 10:00 a.m.
Location: Metro Development Group
2502 N. Rocky Point Drive Suite 1050
Tampa, Florida
Conference Call No: 712.432.1500
Code: 434537#

Business Meeting Agenda

	Exhibit(s)
I. Roll Call	
II. Audience Comments	
III. Administrative Matters	
a. Approval of Minutes of March 1, 2016 Meeting	1
b. Approval of the Minutes of the March 14, 2016 Meeting	2
c. Acceptance of Financial Statements	3
IV. Business Matters	
a. Ratification of the Development Acquisition Agreement and Promissory Note	
b. Ratification of the Budget Funding Agreement and Promissory Note	
c. Award of Landscape and Hardscape Contract for the Amenity Center	
V. Staff Reports	
a. Manager	

Exhibit(s)

b. Attorney

c. Engineer

VI. Public Comments

VII. Supervisor Requests

VIII. Adjournment

EXHIBIT 1

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**MINUTES OF MEETING
DG FARMS
COMMUNITY DEVELOPMENT DISTRICT**

9 The Regular Meeting of the Board of Supervisors of the DG Farms Community Development
10 District was held on Tuesday, March 1, 2016 at 10:00 a.m. at the Offices of Metro Development Group,
11 2502 N. Rocky Point Drive, Suite 1050, Tampa, Florida.

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FIRST ORDER OF BUSINESS – Roll Call

15 Mr. St. Denis called the meeting to order.

16 Present and constituting a quorum were:

17 Mike Lawson Board Supervisor, Chairman
18 Doug Draper Board Supervisor, Vice Chairman
19 Lori Price Board Supervisor, Assistant Secretary

20 Also present were:

21 Bruce St. Denis District Manager
22 Mark Straley District Counsel (via telephone)
23 Tonja Stewart District Engineer (via telephone)

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SECOND ORDER OF BUSINESS – Audience Comments

27 There being none, the next item followed.

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THIRD ORDER OF BUSINESS – Administrative Items

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A. Approval of Minutes of February 2, 2016 Meeting

34 Mr. St. Denis presented the February 2, 2016 Minutes and asked for comments, questions or
35 corrections.

36 On a MOTION by Ms. Price, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board approved
37 the February 2, 2016 Minutes of the Board of Supervisors meeting for the DG Farms Community
38 Development District.

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B. Acceptance of the January 2016 Financial Statements

42 Mr. St. Denis presented the January 2016 Financial Statements and asked for comments or
43 questions.

44 On a MOTION by Mr. Draper, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board accepted
45 the January 2016 Financial Statements for the DG Farms Community Development District.

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C. Appointment of a Supervisor to Fill Vacant Seat #5, Expires 11-2016

49 This item was deferred.

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D. Oath of Office

53 This item was deferred.

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E. Resolution 2016-01 Officers

57 This item was deferred.

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FOURTH ORDER OF BUSINESS – Business Matters

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A. Review and Discussion of Engineer's Report

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65
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B. Review and Discussion of AMR

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C. Approval of Resolution 2015-2 Delegated Award

- 1 **D. Master Trust Indenture**
- 2 **E. First Supplemental Indenture**
- 3 **F. Continuing Disclosure Agreement**
- 4 **G. PLOM**
- 5 **H. Bond Purchase Contract**
- 6 **I. Addendum of Items to the Agenda**

7 On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board agreed
8 to the addendum of two items: Development Acquisition Agreement and Promissory Note and Budget
9 Funding Agreement and Promissory Note for the DG Farms Community Development District.

- 10
- 11 **J. Development Acquisition Agreement and Promissory Note and Budget Funding**
- 12 **Agreement and Promissory Note**
- 13

14 On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board approved
15 the Development Acquisition Agreement and Promissory Note and the Budget Funding Agreement and
16 Promissory Note, and to allow the Chairman to finalize and execute, for the DG Farms Community
17 Development District.

18

19 **FIFTH ORDER OF BUSINESS – Staff Reports**

- 20 **A. Manager**
- 21 There being none, the next item followed.

- 22 **B. Attorney**
- 23 There being none, the next item followed.

- 24 **C. Engineer**
- 25 There being none, the next item followed.

26 **SIXTH ORDER OF BUSINESS – Public Comments**

27 There being none, the next item followed.

28 **SEVENTH ORDER OF BUSINESS – Supervisors Requests**

29 There being none, the next item followed.

30 **EIGHTH ORDER OF BUSINESS – Continuation**

31 On a MOTION by Mr. Draper, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board continued
32 the meeting to March 14, 2016 at 10:00 a.m. at the Metro Development Group, 2502 N. Rocky Point
33 Drive, Suite 1050, Tampa, Florida for the DG Farms Community Development District.

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37 **Each person who decides to appeal any decision made by the Board with respect to any matter*
38 *considered at the meeting is advised that person may need to ensure that a verbatim record of the*
39 *proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

40

41

1 Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed
2 meeting held on _____.

3

4

5

6 _____
Signature

6 _____
Signature

7

8

9 _____
Printed Name

9 _____
Printed Name

10 Title: Secretary Assistant Secretary

10 Title: Chairman Vice Chairman

EXHIBIT 2

1 **MINUTES OF CONTINUED MEETING**
2 **DG FARMS**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 The Continued Meeting of the Board of Supervisors of the DG Farms Community Development
6 District was held on Monday, March 14, 2016 at 10:00 a.m. at the Offices of Metro Development Group,
7 2502 N. Rocky Point Drive, Suite 1050, Tampa, Florida.

8 **FIRST ORDER OF BUSINESS – Roll Call**

9 Mr. St. Denis called the meeting to order.

10 Present and constituting a quorum were:

11 Doug Draper	Board Supervisor, Vice Chairman
12 Lori Price	Board Supervisor, Assistant Secretary
13 Ted Sanders	Board Supervisor, Assistant Secretary

14 Also present were:

15 Bruce St. Denis	District Manager
16 Nandra Ramnarine	District Manager
17 Mike Aagaard	Managing Principal (via phone)
18 Vivek Babbar	District Counsel (via telephone)
19 Tonja Stewart	District Engineer (via telephone)
20 Cindy Wilhelm	Bond Counsel
21 Danny Tyler	Bond Counsel

22 **SECOND ORDER OF BUSINESS – Audience Comments**

23 There being none, the next item followed.

24 **THIRD ORDER OF BUSINESS – Administrative Items**

25 **A. Ratification of Acquisition Agreement and Promissory Note**

26 **B. Ratification of Budget Funding Agreement and Promissory Note**

27 **FOURTH ORDER OF BUSINESS – Business Matters**

28 **A. Review and Discussion of the Engineer’s Report**

29 Ms. Stewart presented the Engineer’s Report and asked for comments or questions.

30 On a MOTION by Mr. Draper, SECONDED by Mr. Sanders, WITH ALL IN FAVOR, the Board
31 approved the Engineer’s Report in substantial form and authorized the Chair to modify if required for the
32 DG Farms Community Development District.

33
34 **B. Review and Discussion of AMR**

35 Mr. Aagaard presented the AMR and asked for comments or questions.

36 On a MOTION by Mr. Draper, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board approved
37 the AMR in substantial form and authorized the Chair to modify if required for the DG Farms
38 Community Development District.

39
40 **C. Approval of Resolution 2016-2 Delegated Award**

41 Mr. Tyler presented Resolution 2016-2 Delegated Award and asked for comments or questions.

42 On a MOTION by Mr. Draper, SECONDED by Mr. Sanders, WITH ALL IN FAVOR, the Board adopted
43 Resolution 2016-2 Delegated Award in substantial form and authorized the Chair to modify if required
44 for the DG Farms Community Development District.

- 1 **D. Third Supplemental Indenture**
- 2 **E. Continuing Disclosure Agreement**
- 3 **F. PLOM**
- 4 **G. Bond Purchase Contract**
- 5 **H. Addendum of Item to the Agenda**

6 On a MOTION by Mr. Draper, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board agreed to
7 the addendum of the Underwriter Engagement Letter to the Agenda for the DG Farms Community
8 Development District.

9
10 **THE BOARD RECESSED AT 10:25 A.M.**

11 **THE BOARD RECONVENED AT 10:30 A.M.**

- 12
- 13 **I. Underwriter Engagement Letter**
- 14 Mr. Tyler gave an explanation for the Underwriter Engagement Letter and asked for comments or
15 questions.

16 On a MOTION by Mr. Draper, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board approved
17 the supplement to the Underwriter Engagement Letter with MBS Capital Markets and authorized the
18 Chair to modify if required for the DG Farms Community Development District.

19
20 **FIFTH ORDER OF BUSINESS – Staff Reports**

- 21 **A. Manager**
22 There being none, the next item followed.
- 23 **B. Attorney**
24 There being none, the next item followed.
- 25 **C. Engineer**
26 There being none, the next item followed.

27 **SIXTH ORDER OF BUSINESS – Public Comments**
28 There being none, the next item followed.

29 **SEVENTH ORDER OF BUSINESS – Supervisors Requests**
30 There being none, the next item followed.

31 **EIGHTH ORDER OF BUSINESS – Adjournment**

32 On a MOTION by Mr. Draper, SECONDED by Mr. Sanders, WITH ALL IN FAVOR, the Board
33 adjourned the meeting for the DG Farms Community Development District.

34
35
36 **Each person who decides to appeal any decision made by the Board with respect to any matter*
37 *considered at the meeting is advised that person may need to ensure that a verbatim record of the*
38 *proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

39
40

1 Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed
2 meeting held on _____.

3

4

5

6 _____
Signature

6 _____
Signature

7

8

9 _____
Printed Name

9 _____
Printed Name

10 Title: Secretary Assistant Secretary

10 Title: Chairman Vice Chairman

11

EXHIBIT 3

DG Farms Community Development District

Financial Statements
(Unaudited)

Period Ending
February 29, 2016

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
Unaudited Balance Sheet
February 29, 2016

	GENERAL FUND	DEBT SERVICE SERIES 2014			CAPITAL PROJECTS	CONSOLIDATED TOTAL
		A1	A2	A3		
<u>ASSETS:</u>						
CASH	1,547	-	-	-	575	2,122
INVESTMENTS:						
CAPITAL INTEREST	-	3	14	-	-	16
REVENUE FUND	-	4,145	-	0	-	4,145
RESERVE FUND	-	127,404	131,250	100,475	-	359,129
PREPAYMENT	-	33,165	548,265	-	-	581,430
CONSTRUCTION A1-A2	-	-	-	-	3	3
CONSTRUCTION A3	-	-	-	-	371	371
DEPOSIT - UTILITIES	1,000	-	-	-	-	1,000
RECEIVABLE DUE FROM DEVELOPER	32,396	-	-	-	229,734	262,130
ASSESSMENTS RECEIVABLE (On Roll)	1,686	2,481	-	-	-	4,167
DUE FROM OTHER FUNDS	-	76,622	-	-	-	76,622
TOTAL ASSETS	36,629	243,820	679,529	100,475	230,683	1,291,136
<u>LIABILITIES:</u>						
ACCOUNTS PAYABLE	33,256	-	-	-	229,734	262,990
DUE TO OTHER FUNDS	-	-	76,622	-	-	76,622
DEFERRED REVENUE (On Roll)	1,686	2,481	-	-	-	4,167
<u>FUND BALANCE:</u>						
NONSPENDABLE:						
PREPAID AND DEPOSITS	1,000	-	-	-	-	1,000
RESTRICTED FOR:						
ASSIGNED:	-	241,339	602,907	100,475	949	945,670
UNASSIGNED:	687	-	-	-	-	687
TOTAL LIABILITIES & FUND BALANCE	36,629	243,820	679,529	100,475	230,683	1,291,136

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2015 Ending February 29, 2016

	<u>FY2016 BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES				
ASSESSMENTS - ON ROLL	\$ -	\$ -	\$ 2,810	\$ 2,810
ASSESSMENTS - DEVELOPER FUNDING	430,077	183,597	117,600	(65,997)
ASSESSMENTS OFF ROLL	-	-	22,544	22,544
INTEREST REVENUE	-	-	75	75
TOTAL REVENUES	430,077	183,597	143,028	(40,569)
EXPENDITURES				
GENERAL ADMINISTRATIVE:				
SUPERVISORS COMPENSATION	12,000	5,000	2,000	3,000
PAYROLL TAXES	918	383	153	230
PAYROLL SERVICES	673	280	147	133
MANAGEMENT CONSULTING SERVICES	28,000	11,667	11,667	0
CONSTRUCTION ACCOUNTING SERVICES	2,250	2,250	2,250	-
PLANNING AND COORDINATING SERVICES	36,000	15,000	15,000	-
ADMINISTRATIVE SERVICES	6,000	2,500	2,500	-
BANK FEES	225	94	25	69
MISCELLANEOUS	500	208	86	123
AUDITING SERVICES	2,400	-	-	-
TRAVEL PER DIEM	500	208	-	208
INSURANCE	14,500	2,363	2,363	-
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	1,500	625	126	499
ENGINEERING SERVICES	6,000	2,500	969	1,531
LEGAL SERVICES	6,000	2,500	1,459	1,041
WEBSITE HOSTING	1,995	971	558	413
TOTAL GENERAL ADMINISTRATIVE	119,636	46,724	39,478	6,833
DEBT SERVICE ADMINISTRATION:				
DISSEMINATION AGENT	5,000	5,000	5,000	-
TRUSTEE FEES	4,377	4,377	4,377	-
ARBITRAGE	500	-	-	-
TRUST FUND ACCOUNTING	3,600	3,600	1,500	2,100
TOTAL DEBT SERVICE ADMINISTRATION	13,477	12,977	10,877	2,100
PHYSICAL ENVIRONMENT EXPENDITURES:				
STREETPOLE LIGHTING	30,975	12,906	15,176	(2,270)
ELECTRICITY - IRRIGATION & POND PUMPS	7,992	3,330	1,004	2,326
WATER	24,000	10,000	-	10,000
SOLID WASTE DISPOSAL	68,052	28,355	-	28,355
LANDSCAPING - CONTRACT	97,427	40,595	45,552	(4,957)
LANDSCAPING - IMPROVEMENTS & REPLACEMENTS	3,068	1,278	10,845	(9,567)
IRRIGATION REPAIRS AND MAINTENANCE	7,776	3,240	-	3,240
POND MAINTENANCE - Contract	3,720	1,550	3,240	(1,690)
FIELD ADMIN SERVICES	-	-	5,021	(5,021)
STREET SWEEPING	-	-	2,145	(2,145)
NPDES INSPECTIONS	-	-	2,400	(2,400)
STORM DRAIN CLEANING	-	-	7,179	(7,179)
WILDLIFE REMOVAL	-	-	2,100	(2,100)
MISC FIELD EXPENSE	-	-	663	(663)
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	243,010	101,254	95,326	5,929
AMENITY CENTER OPERATIONS				
POOL SERVICE CONTRACT	4,800	2,000	-	2,000
POOL MAINTENANCE & REPAIR	2,333	972	-	972
POOL PERMIT	275	275	-	275
AMENITY CENTER CLEANING & MAINTENANCE	3,680	1,533	-	1,533
AMENITY CENTER INTERNET	1,520	633	-	633
AMENITY CENTER ELECTRICITY	9,600	4,000	-	4,000
AMENITY CENTER WATER	7,000	2,917	-	2,917
AMENITY CENTER PEST CONTROL	680	283	-	283

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2015 Ending February 29, 2016

	FY2016 BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REFUSE SERVICE	1,400	583	-	583
LANDSCAPE MAINTENANCE	8,000	3,333	-	3,333
MISCELLANEOUS AMENITY CENTER REPAIRS & MAIN.	4,667	1,945	-	1,945
CONTINGENCY	10,000	4,167	-	4,167
TOTAL AMENITY CENTER OPERATIONS	53,955	22,642	-	22,642
TOTAL EXPENDITURES	430,078	183,597	145,681	37,503
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(1)	-	(2,653)	(3,066)
CHANGE IN FUND BALANCE	(1)	-	(2,653)	(2,653)
FUND BALANCE - BEGINNING	-	-	4,340	4,340
FUND BALANCE - ENDING	\$ (1)	\$ -	\$ 1,687	\$ 1,687

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2014A-1
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2015 Ending February 29, 2016

	FY2016 BUDGET	BUDGET YEAR-TO-DATE	A1 ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE				
SPECIAL ASSESSMENT ON ROLL - NET	\$ 6,615	\$ 4,630	\$ 4,134	\$ (497)
SPECIAL ASSESSMENT OFF ROLL	243,698	36,163	36,163	-
INTEREST--INVESTMENT	-	-	6	6
FUND BALANCE FORWARD	105,781	-	-	-
TOTAL REVENUE	356,094	40,793	40,302	(491)
EXPENDITURES				
PRINCIPAL RETIREMENT	40,000	-	-	-
INTEREST EXPENSE Nov15 & May16	211,562	105,781	105,781	(0)
INTEREST EXPENSE Nov2016	104,531	-	-	-
TOTAL EXPENDITURES	356,093	105,781	105,781	(0)
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-	(64,988)	(65,479)	(491)
OTHER FINANCING SOURCES (USES)				
TRANSFER IN	-	-	105,786	105,786
TRANSFER OUT (USES)	-	-	(29,155)	(29,155)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	76,631	76,631
NET CHANGE IN FUND BALANCE		(64,988)	11,152	76,140
FUND BALANCE - BEGINNING	105,781	105,781	230,186	124,405
FUND BALANCE APPROPRIATED	(105,781)	-	-	-
FUND BALANCE - ENDING	\$ -	\$ 40,793	\$ 241,339	\$ 200,546

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2014A-2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2015 Ending February 29, 2016

	<u>A2 FY2016 BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>A2 ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
SPECIAL ASSESSMENT ON ROLL - NET	\$ -	\$ -	\$ -	\$ -
SPECIAL ASSESSMENT OFF ROLL	262,500	-	-	-
PREPAID ASSESSMENT - Title Co	-	-	308,096	308,096
INTEREST--INVESTMENT	-	-	18	18
FUND BALANCE FORWARD	131,250	-	-	-
TOTAL REVENUE	<u>\$ 393,750</u>	<u>\$ -</u>	<u>\$ 308,113</u>	<u>308,113</u>
EXPENDITURES				
PRINCIPAL RETIREMENT	-	-	945,000	(945,000)
INTEREST EXPENSE	262,500	131,250	131,250	-
INTEREST DUE 11/1/2016	131,250	-	-	-
TOTAL EXPENDITURES	<u>393,750</u>	<u>131,250</u>	<u>1,076,250</u>	<u>(945,000)</u>
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-	(131,250)	(768,137)	(636,887)
OTHER FINANCING SOURCES (USES)				
TRANSFER IN	-	-	29,155	29,155
TRANSFER OUT (USES)	-	-	(105,786)	(105,786)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(76,631)</u>	<u>(76,631)</u>
NET CHANGE IN FUND BALANCE	-	(131,250)	(844,768)	(713,518)
FUND BALANCE - BEGINNING	131,250	131,250	1,447,675	1,316,425
FUND BALANCE APPROPRIATED	(131,250)	-	-	-
FUND BALANCE - ENDING	<u>-</u>	<u>-</u>	<u>602,907</u>	<u>602,907</u>

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2014A-3
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2015 Ending February 29, 2016

	<u>A3 FY2016 BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>A3 ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
SPECIAL ASSESSMENT ON ROLL - NET	-	-	\$ -	\$ -
SPECIAL ASSESSMENT OFF ROLL	164,450	-	-	-
PREPAID ASSESSMENT - Title Co	-	-	-	-
INTEREST--INVESTMENT	-	-	3	3
FUND BALANCE FORWARD	82,225	82,225	-	(82,225)
TOTAL REVENUE	<u>246,675</u>	<u>82,225</u>	<u>3</u>	<u>(82,222)</u>
EXPENDITURES				
INTEREST EXPENSE	164,450	82,225	82,225	-
INTEREST 11/1/2016	82,225	-	-	-
TOTAL EXPENDITURES	<u>246,675</u>	<u>82,225</u>	<u>82,225</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-	-	(82,222)	(82,222)
NET CHANGE IN FUND BALANCE			(82,222)	(82,222)
FUND BALANCE - BEGINNING	82,225	82,225	182,698	100,473
FUND BALANCE APPROPRIATED	(82,225)	(82,225)	-	82,225
FUND BALANCE - ENDING	<u>-</u>	<u>-</u>	<u>\$ 100,475</u>	<u>100,475</u>

**DG FARMS COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2015 Ending February 29, 2016**

	CIP ACTUAL YTD
REVENUE	
DEVELOPER CONTRIBUTION	\$ 1,146,870.22
INTEREST REVENUE	7
MISCELLANEOUS	-
TOTAL REVENUE	1,146,877
 EXPENDITURES	
CONSTRUCTION IN PROGRESS - A3	1,186,716
TOTAL EXPENDITURES	1,186,716
 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(39,839)
 NET CHANGE IN FUND BALANCE	(39,839)
 FUND BALANCE - BEGINNING	40,788
 FUND BALANCE - ENDING	\$ 949

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND - BANK RECONCILIATION
February 29, 2016

	BU
Balance Per Bank Statement	\$ 11,884.09
Less: Outstanding Checks	(9,762.35)
<i>Adjusted Bank Balance</i>	<u><u>\$ 2,121.74</u></u>
Beginning Bank Balance Per Books	\$ 20,253.31
Cash Receipts	261,138.50
Cash Disbursements	(279,270.07)
<i>Balance Per Books</i>	<u><u>\$ 2,121.74</u></u>

**DG FARMS
CHECK REGISTER
FY 2016**

Date	Num	Name	Memo	Debit	Credit	Balance
SOY Balance						6,948.13
10/05/2015	10011	GTIS Metro DG, LLC	GF 2015-12, 13	14,479.55		21,427.68
10/05/2015	2057	DPFG	1591(a)		6,133.33	15,294.35
10/05/2015	2058	DPFG Field Services, Inc	9/13-10/24 - Field Mgmt		1,080.00	14,214.35
10/05/2015	2059	Egis Insurance Advisors, LLC	Insurance FY 2016		2,363.00	11,851.35
10/05/2015	2060	Genesis	Storm Drain		865.00	10,986.35
10/05/2015	2061	STANTEC CONSULTING	1210048		432.75	10,553.60
10/05/2015	2062	TECO	Electricity		3,605.47	6,948.13
10/07/2015	2063	Aqautic Systems, Inc	Lake & Pond Maint - Oct		648.00	6,300.13
10/07/2015	2064	Atlas Professional Services, Inc.	Web Site - Oct		60.00	6,240.13
10/07/2015	2065	TIMES PUBLISHING	1000539754		19.44	6,220.69
10/09/2015	2066	Genesis	Storm Drain Clean Out		925.00	5,295.69
10/19/2015	2067	FLA DEPT. OF ECONOMIC OPPORT	Annual Filing Fee FY 2016		175.00	5,120.69
10/16/2015	2068	Void	Void		0.00	5,120.69
10/16/2015	2069	TECO	Electricity		3,742.82	1,377.87
10/21/2015	2070	STANTEC CONSULTING	1210048		243.44	1,134.43
10/28/2015	2071	STRALEY ROBIN	001434		108.00	1,026.43
10/30/2015	2072	STEVE FAISON	Mileage - Oct		270.14	756.29
10/31/2015	ACH10312015	ADP	ADP Fee- Oct 2015		36.57	719.72
EOM BALANCE				14,479.55	20,707.96	719.72
11/05/2015		Deposit	GF 2016-01	15,214.81		15,934.53
11/06/2015	2073	DPFG	Construction Acctg		2,250.00	13,684.53
11/06/2015	2074	Genesis	Street Sweeping		660.00	13,024.53
11/06/2015	2075	Grandview Botanicals Landscape C	Landscape Enhancements		6,998.00	6,026.53
11/06/2015	2076	US BANK	Trustee Fees - 2014 A-1,2,3		4,376.81	1,649.72
11/11/2015	2077	Atlas Professional Services, Inc.	Web Site Hosting - Nov		60.00	1,589.72
11/20/2015	2078	Atlas Professional Services, Inc.	Domain Name		18.17	1,571.55
11/20/2015		Deposit	GF 2016-02	15,672.33		17,243.88
11/20/2015	2079	Aqautic Systems, Inc	Lake & Pond Maint - Nov		648.00	16,595.88
11/20/2015	2080	DPFG	1591(a)		6,133.33	10,462.55
11/20/2015	2081	DPFG Field Services, Inc	9/26-11/21 - Field Mgmt		1,110.00	9,352.55
11/20/2015	2082	Genesis	Storm Drain - Oct		1,275.00	8,077.55
11/20/2015	2083	Grandview Botanicals Landscape C	Landscape		5,000.00	3,077.55
11/20/2015	2084	Vallecrest Landscape Dev	Misc. Enhancements		1,506.00	1,571.55
11/25/2015		Deposit	O & M Assessment (Builder)	3,746.88		5,318.43
EOM BALANCE				34,634.02	30,035.31	5,318.43
12/02/2015	2090	DPFG Field Services, Inc	11/22-12/19 P/R		927.00	4,391.43
12/08/2015		Deposit	GF 2016-03	15,517.18		19,908.61
12/08/2015		Deposit	Tax Collections	1,578.05		21,486.66
12/09/2015	2091	Atlas Professional Services, Inc.	Web Site Set Up		240.00	21,246.66
12/09/2015	2092	Genesis	Storm Drain/Sweeping		1,045.00	20,201.66
12/09/2015	2093	Grandview Botanicals Landscape C	Mowing Retention Ponds - Nov		2,300.00	17,901.66
12/09/2015	2094	Onsight Inc	Temporary Mailbox/Rental		370.00	17,531.66
12/09/2015	2095	STANTEC CONSULTING	1210048		293.37	17,238.29
12/09/2015	2096	TECO	Electricity		3,484.81	13,753.48
12/09/2015	2097	Valleycrest Landscape Dev	Landscape		7,074.00	6,679.48
12/10/2015		Deposit	O & M - (Builder-Shutts)	3,746.88		10,426.36
12/10/2015		Deposit	CF - 2015-7, 9,10,11,12	194,453.05		204,879.41
12/11/2015	2098	Cistech, Inc.	2015-12 CF		3,712.39	201,167.02
12/11/2015	2099	Gensler	2015-11 CF		585.00	200,582.02
12/11/2015	2100	Heidt Design	2015-09 CF		8,422.44	192,159.58
12/11/2015	2101	Horvath Lake Fountains, Inc.	2015-10 CF		3,925.00	188,234.58
12/11/2015	2102	Valleycrest Landscape Dev	2015-07 CF		177,808.22	10,426.36
12/11/2015	2103	Atlas Professional Services, Inc.	Web Site Hosting - Dec		60.00	10,366.36
12/11/2015	2104	TECO	5009 Bella Armonia Cir - Deposit		400.00	9,966.36
12/18/2015		Deposit	Tax Collections	5,365.36		15,331.72
12/28/2015	2105	TECO	Electricity		3,734.51	11,597.21
12/30/2015	ACH12302015	Paychex	BOS Mtg 10/6, 11/3 - Fees		40.95	11,556.26
12/30/2015	888888DD	Anthony N Brannan	BOS Mtg - 10/6/15		184.70	11,371.56
12/30/2015	888889	Ira Draper	BOS Mtg - 10/6, 11/3		369.40	11,002.16

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Date	Num	Name	Memo	Debit	Credit	Balance
12/30/2015	888891DD	Lori Price	BOS Mtg - 10/6, 11/3		348.57	10,653.59
12/30/2015	888890	Michael S Lawson	BOS Mtg - 10/6, 11/3		369.40	10,284.19
12/30/2015	ACH12302015	Paychex	BOS Mtg - 10/6, 11/3		235.03	10,049.16
EOM BALANCE				220,660.52	215,929.79	10,049.16
12/02/2015		VOID Ck #2011	Void		-5,044.25	15,093.41
01/05/2016	2106	DG FARMS CDD C/O U S BANK	Tax Collection Distribution		4,133.60	10,959.81
01/05/2016	2107	Metro Development Group, LLC	Ph Reimbursement		40.91	10,918.90
01/06/2016		Deposit	GF 2016-04	9,270.78		20,189.68
01/06/2016		Deposit	O & M (Builder-Shutts & Bowen)	3,871.75		24,061.43
01/06/2016		Deposit	CF 2015-14	6,219.66		30,281.09
01/07/2016	2113	Hamilton Engineering	CF 2015-14		6,219.66	24,061.43
01/08/2016		Deposit	CF 2015-08	183,665.72		207,727.15
01/07/2016	2108	Aqautic Systems, Inc	Lake & Pond Maint - Dec		648.00	207,079.15
01/07/2016	2109	DPFG	1591(a)		6,133.33	200,945.82
01/07/2016	2110	Genesis	Storm Drain - Dec & Misc		1,050.00	199,895.82
01/07/2016	2111	STRALEY ROBIN	001434		216.95	199,678.87
01/07/2016	2112	Valleycrest Landscape Dev	Landscape - Add On		512.50	199,166.37
01/08/2016		Deposit	O & M & DS - (DR Horton Builder)	26,233.77		225,400.14
01/11/2016	2114	Permacast, LLC	2015-08 CF		183,665.72	41,734.42
01/18/2016	2115	Atlas Professional Services, Inc.	Web Site Hosting - Jan		60.00	41,674.42
01/20/2016	2116	DPFG Field Services, Inc	12/20-1/16 Field P/R		948.00	40,726.42
01/21/2016	2117	DG FARMS CDD C/O U S BANK	Tax Collection Distribution (DRH, Inc)		15,617.68	25,108.74
01/21/2016	2118	STEVE FAISON	Travel - Oct		216.16	24,892.58
01/21/2016	2119	TECO	Electricity		3,667.82	21,224.76
01/21/2016	2120	STEVE FAISON	Travel - Nov		172.42	21,052.34
01/21/2016	2121	STEVE FAISON	Travel - Dec		195.78	20,856.56
01/21/2016		Deposit	GF 2016-05, 06	22,529.41		43,385.97
01/21/2016		Deposit	CF 2015-13, 16, 17, 19, 21	30,779.00		74,164.97
01/22/2016	2123	Cistech, Inc.	2015-16 CF		6,648.45	67,516.52
01/22/2016	2124	Contract Furniture	2015-19 CF		14,778.08	52,738.44
01/22/2016	2125	Hamilton Engineering	2015-21 CF		6,596.47	46,141.97
01/22/2016	2126	Onsight Inc	2015-13 CF		2,606.00	43,535.97
01/22/2016	2135	BSB Design	2015-17 CF		150.00	43,385.97
01/22/2016	2127	Aqautic Systems, Inc	Lake & Pond Maint - Jan GF 2016-06		648.00	42,737.97
01/22/2016	2128	DPFG	CDD Mgmt - Jan GF 2016-06		6,133.33	36,604.64
01/22/2016	2129	Genesis	Street Sweeping/Storm Drain/Misc - GF 2016-05		747.00	35,857.64
01/22/2016	2130	Grandview Botanicals Landscape C	Landscaping - mow, trim GF 2016-05		1,360.00	34,497.64
01/22/2016	2131	STANTEC CONSULTING	Engineering Svc - GF 2016-05		431.75	34,065.89
01/22/2016	2132	STRALEY ROBIN	Legal Svcs - GF 2016-05		254.65	33,811.24
01/22/2016	2133	TIMES PUBLISHING	1000539754 - CF 2015-05		36.68	33,774.56
01/22/2016	2134	Valleycrest Landscape Dev	Landscape - GF 2016-05,06		11,918.00	21,856.56
01/25/2016	2136	Genesis	NPDES/Storm Drain		970.00	20,886.56
01/25/2016	2137	STRALEY ROBIN	Legal Svcs thru 1/15/16		304.00	20,582.56
01/25/2016	2138	TIMES PUBLISHING	1000539754		89.72	20,492.84
01/27/2016	ACH0272016	Paychex	Audit FY 2015		69.95	20,422.89
01/27/2016	888892	Ira Draper	BOS Mtg 12/1/15		184.70	20,238.19
01/27/2016	888894DD	Lori Price	BOS Mtg - 12/1/15		183.45	20,054.74
01/27/2016	888893	Michael S Lawson	BOS Mtg - 12/1/15		184.70	19,870.04
01/27/2016	ACH01272016	Paychex	BOS Mtg 12-1-15		93.05	19,776.99
01/29/2016		Deposit	O & M (builder - Shutts & Bowen)	562.03		20,339.02
01/29/2016	12916DB	Deluxe Business Checks	New checks		85.71	20,253.31
EOM BALANCE				283,132.12	277,972.22	20,253.31
02/01/2016	2139	DPFG	CDD/Field Mgmt - Feb		6,133.33	14,119.98
02/01/2016		Deposit	GF 2016-07	3,316.00		17,435.98
02/01/2016		Deposit	CF 2015-25	16,307.63		33,743.61
02/02/2016	2141	Hamilton Engineering	CF 2015-25		16,307.63	17,435.98
02/02/2016	2140	Valleycrest Landscape Dev	GF 2016-07 - Landscaping		3,316.00	14,119.98
02/05/2016	2142	Aqautic Systems, Inc	Lake & Pond Maint - Feb		648.00	13,471.98
02/05/2016	2143	Atlas Professional Services, Inc.	Web Site Hosting - Feb		60.00	13,411.98
02/05/2016	2144	Metro Development Group, LLC	Phone Reimbursement		33.01	13,378.97
02/05/2016	2145	STEVE FAISON	Travel - Jan		147.83	13,231.14

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Date	Num	Name	Memo	Debit	Credit	Balance
02/05/2016	2146	Valleycrest Landscape Dev	Mow Common Areas - Oct		1,680.00	11,551.14
02/08/2016	2148	DPFG Field Services, Inc	1/17-2/13 Field P/R		960.00	10,591.14
02/12/2016	2149	Onsight Inc	Mailbox Rental		200.00	10,391.14
02/12/2016		Deposit	CF 2015-15	235,137.37		245,528.51
02/16/2016	2150	GTIS Metro DG, LLC	Due to DG Farms- Stantec		5,044.25	240,484.26
02/17/2016	WIRE	Certus Builders, Inc	2015-15 CF		235,137.37	5,346.89
02/23/2016	2151	TECO	Electricity		3,699.02	1,647.87
02/25/2016	2152	Contract Furniture	Storage - Feb		76.13	1,571.74
02/25/2016		Deposit	CF 2015-18, 20, 23, 24	6,377.50		7,949.24
02/25/2016	2153	BSB Design	2015-23 CF		1,600.00	6,349.24
02/25/2016	2154	Heidt Design	CF - 2015-18, 20		4,202.50	2,146.74
02/29/2016		Bank United	Outgoing Wire fee		25.00	2,121.74
	EOM	BALANCE		261,138.50	279,270.07	2,121.74



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