

DG Farms Community Development District

**Financial Statements
(Unaudited)**

**Period Ending
November 30, 2016**

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
Unaudited Balance Sheet
PRELIMINARY
November 30, 2016

	GENERAL FUND	DEBT SERVICE SERIES 2014				CAPITAL PROJECTS		CONSOLIDATED TOTAL
		A1	A2	A3	DS2016	CP2014	CP2016	
ASSETS:								
CASH	23,998	-	-	-	-	-	-	23,998
INVESTMENTS:								
CAPITAL INTEREST	-	1	20	-	4	-	-	24
REVENUE FUND	-	5,925	-	0	4	-	-	5,929
RESERVE FUND	-	127,404	131,250	100,480	125,884	-	-	485,018
PREPAYMENT	-	96,702	86,198	-	-	-	-	182,900
COST OF ISSUANCE	-	-	-	-	-	-	-	-
CONSTRUCTION A1-A2	-	-	-	-	-	3	-	3
CONSTRUCTION A3	-	-	-	-	-	241	-	241
CONSTRUCTION 2016	-	-	-	-	-	-	929,613	929,613
DEPOSIT - UTILITIES	3,712	-	-	-	-	-	-	3,712
RECEIVABLE DUE FROM DEVELOPER	33,107	-	-	-	-	69,592	-	102,698
ASSESSMENTS RECEIVABLE (On Roll)	140,593	69,069	-	-	-	-	-	209,663
ASSESSMENTS RECEIVABLE (OFF Roll)	247,779	76,987	310,849	200,938	196,363	-	-	1,032,915
DUE FROM DS2014-A1	-	-	-	-	-	-	-	-
DUE FROM GENERAL FUND- IN TRANSIT	-	42	-	-	-	-	-	42
DUE FROM OTHER FUNDS	-	13,618	-	-	-	-	-	13,618
TOTAL ASSETS	449,189	389,749	528,316	301,418	322,254	69,836	929,613	2,990,374
LIABILITIES:								
ACCOUNTS PAYABLE	39,461	-	-	-	-	69,592	91,956	201,008
DUE TO DS2014-A2	-	-	-	-	-	-	-	-
DUE TO OTHER FUNDS	13,618	-	-	-	-	-	-	13,618
DEFERRED REVENUE (On Roll)	140,593	69,069	-	-	-	-	-	209,663
DEFERRED REVENUE (Off Roll)	247,779	76,987	310,849	200,938	196,363	-	-	1,032,915
FUND BALANCE:								
NONSPENDABLE:								
PREPAID AND DEPOSITS	3,712	-	-	-	-	-	-	3,712
RESTRICTED FOR:								
ASSIGNED:	-	243,692	217,467	100,480	125,892	244	837,657	1,525,432
UNASSIGNED:	4,026	-	-	-	-	-	-	4,026
TOTAL LIABILITIES & FUND BALANCE	449,189	389,749	528,316	301,418	322,254	69,836	929,613	2,990,374

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending November 30, 2016

	<u>FY2017 BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES				
ASSESSMENTS - ON ROLL	\$ 454,705	\$ 181,882	\$ 11,658	\$ (170,224)
ASSESSMENTS OFF ROLL - GTIS LLC	-	-	54,675	54,675
ASSESSMENTS OFF ROLL (Dev, Builders & Title Co's)	-	-	-	-
INTEREST REVENUE	-	-	-	-
MISCELLANEOUS REVENUE (Rental, Accesss Cards & Estoppel Fee)	-	-	160	160
TOTAL REVENUES	454,705	181,882	66,493	(115,389)
EXPENDITURES				
GENERAL ADMINISTRATIVE:				
SUPERVISORS COMPENSATION	8,000	1,333	600	733
PAYROLL TAXES	612	102	46	56
PAYROLL SERVICES	673	112	78	34
MANAGEMENT CONSULTING SERVICES	28,000	4,667	4,667	0
CONSTRUCTION ACCOUNTING SERVICES	9,500	9,500	9,500	-
PLANNING AND COORDINATING SERVICES	36,000	6,000	6,000	-
ADMINISTRATIVE SERVICES	6,000	1,000	1,000	-
BANK FEES	180	30	-	30
MISCELLANEOUS	500	83	-	83
AUDITING SERVICES	5,500	917	-	917
TRAVEL PER DIEM	500	83	8	75
INSURANCE	14,500	14,500	15,339	(839)
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	750	125	2,303	(2,178)
ENGINEERING SERVICES	6,000	1,691	1,691	-
LEGAL SERVICES	6,000	2,404	2,404	-
WEBSITE HOSTING	720	120	137	(17)
TOTAL GENERAL ADMINISTRATIVE	123,610	42,842	43,947	(1,088)
				39,300
DEBT SERVICE ADMINISTRATION:				
DISSEMINATION AGENT	5,000	-	-	-
TRUSTEE FEES	5,000	5,000	4,364	636
ARBITRAGE	750	-	-	-
TRUST FUND ACCOUNTING	3,600	600	600	-
TOTAL DEBT SERVICE ADMINISTRATION	14,350	5,600	4,964	636
PHYSICAL ENVIRONMENT EXPENDITURES:				
STREETPOLE LIGHTING	42,600	7,100	4,719	2,381
ELECTRICITY - IRRIGATION & POND PUMPS	7,992	1,332	1,805	(473)
WATER	24,000	4,000	280	3,721
SOLID WASTE DISPOSAL	500	83	325	(242)
LANDSCAPING - MAINTENANCE	80,472	13,412	15,674	(2,262)
LANDSCAPING - IMPROVEMENTS & REPLACEMENTS	15,000	2,500	-	2,500
LANDSCAPING - POND AREA MOWING	-	-	2,100	(2,100)
IRRIGATION REPAIRS AND MAINTENANCE	3,000	500	-	500
POND MAINTENANCE - Contract	7,776	1,296	1,296	-
FIELD ADMIN SERVICES	15,600	2,600	1,701	899
FIELD TRAVEL EXPENDITURE	2,400	400	226	-
STREET SWEEPING	7,920	1,320	-	1,320
NPDES INSPECTIONS	18,180	3,030	450	2,580
STORM DRAIN CLEANING	-	-	660	(660)
WILDLIFE REMOVAL	-	-	-	-
MISC FIELD EXPENSE	5,000	4,573	4,573	-
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	230,440	42,146	33,807	8,164
AMENITY CENTER OPERATIONS				
POOL SERVICE CONTRACT	14,550	2,425	1,900	525
POOL MAINTENANCE & REPAIR	2,500	417	250	167
POOL PERMIT	425	71	-	71
AMENITY CENTER CLEANING & FAC MAINTENANCE	7,350	1,225	1,400	(175)
AMENITY CENTER INTERNET	3,300	550	174	376
AMENITY CENTER ELECTRICITY	13,200	2,200	-	2,200

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending November 30, 2016

	FY2017 BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
AMENITY CENTER WATER	5,400	900	-	900
AMENITY CENTER PEST CONTROL	1,080	180	-	180
REFUSE SERVICE	2,000	333	-	333
LANDSCAPE MAINTENANCE	30,000	5,000	-	5,000
MISCELLANEOUS AMENITY CENTER REPAIRS & MAIN.	4,000	667	-	667
CONTINGENCY	2,500	417	-	417
SECURITY MONITORING	-	-	100	(100)
TOTAL AMENITY CENTER OPERATIONS	86,305	14,384	3,824	10,560
TOTAL EXPENDITURES	454,705	104,972	86,542	18,272
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	76,910	(20,049)	(97,117)
CHANGE IN FUND BALANCE	-	76,910	(20,049)	(96,959)
FUND BALANCE - BEGINNING	-	-	27,787	27,787
FUND BALANCE - ENDING	\$ -	\$ 76,910	\$ 7,738	\$ (69,172)

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2014A-1
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending November 30, 2016

	<u>FY2017 BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>A1 ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
SPECIAL ASSESSMENT ON ROLL - NET	\$ 254,844	\$ 76,453	\$ 13,618	\$ (62,835)
SPECIAL ASSESSMENT OFF ROLL	-	-	899	899
ASSESSMENTS LOT CLOSINGS	-	-	-	-
PREPAYMENT OF BONDS	-	-	95,169	95,169
INTEREST--INVESTMENT	-	-	7	7
FUND BALANCE FORWARD	-	-	-	-
TOTAL REVENUE	254,844	76,453	109,693	33,240
EXPENDITURES				
PRINCIPAL RETIREMENT	45,000	-	-	-
PRINCIPAL PREPAYMENT	-	-	480,000	(480,000)
INTEREST EXPENSE Nov, 16	-	-	104,531	(104,531)
INTEREST EXPENSE May17	104,531	-	-	-
INTEREST EXPENSE Nov2017	103,125	-	-	-
TOTAL EXPENDITURES	252,656	-	584,531	(584,531)
EXCESS OF REVENUE OVER (UNDER) EXPEND.	2,188	76,453	(474,838)	(551,291)
OTHER FINANCING SOURCES (USES)				
TRANSFER IN	-	-	12	12
TRANSFER OUT (USES)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	12	12
NET CHANGE IN FUND BALANCE	2,188	76,453	(474,826)	642,065
FUND BALANCE - BEGINNING	-	-	718,518	718,518
FUND BALANCE APPROPRIATED	-	-	-	-
FUND BALANCE - ENDING	\$ 2,188	\$ 76,453	\$ 243,692	\$ 1,360,584

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2014A-2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending November 30, 2016

	<u>A2 FY2017 BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>A2 ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
SPECIAL ASSESSMENT ON/OFF ROLL	\$ 262,500	\$ -	\$ -	\$ -
PREPAID ASSESSMENT - Title Co	-	-	13,526	13,526
INTEREST--INVESTMENT	-	-	13	13
TOTAL REVENUE	<u>\$ 262,500</u>	<u>\$ -</u>	<u>\$ 13,539</u>	<u>13,539</u>
EXPENDITURES				
PRINCIPAL RETIREMENT	-	-	-	-
PRINCIPAL PREPAYMENT	-	-	1,175,000	(1,175,000)
INTEREST EXPENSE 11/1/2016	-	-	84,688	(84,688)
INTEREST EXPENSE 5/1/17	131,250	-	-	-
INTEREST DUE 11/1/2017	131,250	-	-	-
TOTAL EXPENDITURES	<u>262,500</u>	<u>-</u>	<u>1,259,688</u>	<u>(1,259,688)</u>
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-	-	(1,246,148)	(1,246,148)
OTHER FINANCING SOURCES (USES)				
TRANSFER IN	-	-	-	-
TRANSFER OUT (USES)	-	-	(12)	(12)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(12)</u>	<u>(12)</u>
NET CHANGE IN FUND BALANCE	-	-	(1,246,160)	(1,246,160)
FUND BALANCE - BEGINNING	-	-	1,463,627	1,463,627
FUND BALANCE APPROPRIATED	-	-	-	-
FUND BALANCE - ENDING	<u>-</u>	<u>-</u>	<u>217,467</u>	<u>217,467</u>

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2014A-3
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending November 30, 2016

	<u>A3 FY2017 BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>A3 ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
SPECIAL ASSESSMENT ON/OFF ROLL	\$ 164,450	-	\$ -	\$ -
INTEREST--INVESTMENT	-	-	1	1
TOTAL REVENUE	<u>164,450</u>	<u>-</u>	<u>1</u>	<u>1</u>
EXPENDITURES				
INTEREST EXPENSE 11/1/16	-	-	82,225	82,225
INTEREST EXPENSE 5/1/17	82,225	-	-	-
INTEREST 11/1/2017	82,225	-	-	-
TOTAL EXPENDITURES	<u>164,450</u>	<u>-</u>	<u>82,225</u>	<u>82,225</u>
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-	-	(82,224)	(82,224)
NET CHANGE IN FUND BALANCE	-	-	(82,224)	(82,224)
FUND BALANCE - BEGINNING	-	-	182,704	182,704
FUND BALANCE APPROPRIATED	-	-	-	-
FUND BALANCE - ENDING	<u>-</u>	<u>-</u>	<u>\$ 100,480</u>	<u>100,480</u>

**DG FARMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2016**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending November 30, 2016**

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
SPECIAL ASSESSMENT ON/OFF ROLL	-
SPECIAL ASSESSMENT OFF ROLL	-
INTEREST--INVESTMENT	2
TOTAL REVENUE	<u>2</u>
 EXPENDITURES	
INTEREST EXPENSE	103,636
COST OF ISSUANCE	1,000
PRINCIPAL EXPENSE	-
TOTAL EXPENDITURES	<u>104,636</u>
 EXCESS OF REVENUE OVER (UNDER) EXPEND.	 (104,633)
 OTHER FINANCING SOURCES (USES)	
DEBT PROCEEDS	
TRANSFER IN	(4,478)
TRANSFER OUT (USES)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,478)</u>
 NET CHANGE IN FUND BALANCE	 (109,111)
 FUND BALANCE - BEGINNING	 235,003
FUND BALANCE APPROPRIATED	-
FUND BALANCE - ENDING	<u><u>\$ 125,892</u></u>

**DG FARMS COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending November 30, 2016**

	CIP2014 ACTUAL YTD	CIP 2016 ACTUAL YTD
REVENUE		
DEVELOPER CONTRIBUTION	\$ -	\$ -
INTEREST REVENUE	-	17
MISCELLANEOUS	-	-
TOTAL REVENUE	-	17
 EXPENDITURES		
CONSTRUCTION IN PROGRESS	-	251,048
TOTAL EXPENDITURES	-	251,048
 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	(251,031)
 OTHER FINANCING SOURCES (USES)		
BOND PROCEEDS	-	-
TRANSFER-IN	-	4,478
TRANSFER-OUT	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	4,478
 NET CHANGE IN FUND BALANCE	-	(246,553)
 FUND BALANCE - BEGINNING	244	1,084,210
 FUND BALANCE - ENDING	\$ 244	\$ 837,657

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND - BANK RECONCILIATION
November 30, 2016

	BU
Balance Per Bank Statement	\$ 71,056.05
Less: Outstanding Checks	(47,057.97)
<i>Adjusted Bank Balance</i>	<u>\$ 23,998.08</u>
Beginning Bank Balance Per Books	\$ 9,556.28
Cash Receipts	53,366.01
Cash Disbursements	(38,924.21)
<i>Balance Per Books</i>	<u>\$ 23,998.08</u>

DG FARMS CHECK REGISTER FY 2017

Date	Num	Name	Memo	Debit	Credit	Balance
9/30/2016 BALANCE						23,081.61
10/13/2016		Deposit	Key Fobs	120.00		23,201.61
10/14/2016		Deposit	GF 2017-01	27,989.32		51,190.93
10/14/2016	2311	DPFG	1591(a)		12,633.33	38,557.60
10/14/2016	2312	Egis Insurance Advisors, LLC	Insurance FY 2017		15,339.00	23,218.60
10/14/2016	2313	Venturesin.com, Inc	Domain Name		16.99	23,201.61
10/20/2016		Deposit	O & M (Shutts & Bowen)	2,997.48		26,199.09
10/21/2016		Deposit	GF 2017-02	3,000.00		29,199.09
10/24/2016	2314	Cistech, Inc.	Add Two Cameras		572.92	28,626.17
10/24/2016	2315	DPFG	1591(a)		3,000.00	25,626.17
10/24/2016	2316	DPFG Field Services, Inc	Field P/R		934.00	24,692.17
10/24/2016	2317	STANTEC CONSULTING	1210048		491.50	24,200.67
10/24/2016	2318	STEVE FAISON	Travel - September		231.51	23,969.16
10/25/2016		Deposit	Tax Collections - Excess	70.29		24,039.45
10/31/2016	2319	Aqautic Systems, Inc	Lake & Pond Maint - October		648.00	23,391.45
10/31/2016	2320	DoorKing Inc.	9/23-10/22 - Gate Operations		49.95	23,341.50
10/31/2016	2321	Genesis	Storm Drain		540.00	22,801.50
10/31/2016	2322	Hallelujah Pools	Pool Maint - October		1,925.00	20,876.50
10/31/2016	2323	STANTEC CONSULTING	Engineering Svcs		526.25	20,350.25
10/31/2016	2324	STRALEY ROBIN VERICKER	Legal Svcs		1,591.78	18,758.47
10/31/2016	2325	TECO	Electricity		4,587.19	14,171.28
10/31/2016	2326	TIMES PUBLISHING	Legal Ad		1,090.00	13,081.28
10/31/2016	2327	Venturesin.com, Inc	Web Site Hosting - October		60.00	13,021.28
10/31/2016	2328	Waste Management Inc. of Florida	Solid Waste - October		165.00	12,856.28
10/31/2016	2329	TECO	Repair Man Hole		3,300.00	9,556.28
10/31/2016	EOM BALANCE			34,177.09	47,702.42	9,556.28
11/02/2016	ACH11022016	Paychex	P/R Fees		67.91	9,488.37
11/02/2016	888907	Ira Draper	BOS Mtg - 10/4/16		193.02	9,295.35
11/02/2016	888909DD	Lori Price	BOS Mtg - 10/4/16		183.45	9,111.90
11/02/2016	888908	Michael S Lawson	BOS Mtg - 10/4/16		184.70	8,927.20
11/02/2016	ACH11022016	Paychex	BOS Mtg - 10/4/16		93.05	8,834.15
11/04/2016	2330	Gate Pros, Inc.	Gate Service Call		80.00	8,754.15
11/04/2016	2331	The Rogers Group of South Fl	Hydrant Meter - 16568 Emerald Blossom Blvd		925.00	7,829.15
11/09/2016			Key Fobs	30.00		7,859.15
11/10/2016			Key Fob	10.00		7,869.15
11/10/2016	ACH11102016	Paychex	P/R Fees Qtrly		10.00	7,859.15
11/14/2016	2332	Aqautic Systems, Inc	Lake & Pond Maint - November		648.00	7,211.15
11/14/2016	2333	Brighthouse Networks	11/7-12/6 - Cable/Internet		174.28	7,036.87
11/14/2016	2334	Genesis	NPDS/Stormdrain		915.00	6,121.87
11/14/2016	2335	Hillsborough County BOCC	Water		159.63	5,962.24
11/14/2016	2336	TIMES PUBLISHING	1000539754		871.00	5,091.24
11/14/2016	2337	Venturesin.com, Inc	Web Site Hosting - November		60.00	5,031.24
11/14/2016	2338	Waste Management Inc. of Florida	Solid Waste Removal - November		160.00	4,871.24
11/14/2016	2339	Gate Pros, Inc.	Gate Repairs		2,800.00	2,071.24
11/16/2016			Tax Collections - 11/1-11/13/16	1,350.33		3,421.57
11/18/2016	2340	TECO	10/11-11/10 - 16510 Emerald Blossom Bl GT		24.86	3,396.71
11/20/2016			Tax Collections - 11/14-11/20/16	23,925.65		27,322.36
11/22/2016			GF 2017-03	12,272.21		39,594.57
11/23/2016	2341	DPFG	1591(a)		6,133.33	33,461.24
11/23/2016	2342	Hallelujah Pools	Pool Maint - November		1,775.00	31,686.24
11/23/2016	2343	US BANK	Trustee Fee		4,363.88	27,322.36
11/23/2016	2344	DG FARMS CDD C/O U S BANK	Tax Collection Distribution		41.85	27,280.51
11/23/2016	2345	Heidt Design	Engineering		720.00	26,560.51
11/23/2016	2346	Valleycrest Landscape Dev			765.00	25,795.51
11/23/2016	2347	Valleycrest Landscape Dev	Mowing - PH 1		180.00	25,615.51
11/23/2016	2348	STEVE FAISON	Travel - October		225.79	25,389.72
11/28/2016			GF 2017-04	15,777.82		41,167.54
11/29/2016	2349	Brightview Landscape Services	Landscape Maint - November		7,836.83	33,330.71
11/29/2016	2350	DPFG Field Services, Inc	10/23-11/19 - Field P/R		934.00	32,396.71
11/29/2016	2351	FLA DEPT. OF ECONOMIC OPPORT	Annual Filing Fee		175.00	32,221.71
11/29/2016	2352	Grandview Botanicals Landscape Co	Mow Retention/Bush Hog		2,100.00	30,121.71
11/29/2016	2353	TECO	Electricity		4,731.99	25,389.72
11/29/2016	2354	Brightview Landscape Services	Irrigation Repairs		1,391.64	23,998.08
11/29/2016	EOM BALANCE			53,366.01	38,924.21	23,998.08