

DG Farms Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2016

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
Unaudited Balance Sheet
PRELIMINARY
October 31, 2016

	GENERAL FUND	DEBT SERVICE SERIES 2014			DS2016	CAPITAL PROJECTS		CONSOLIDATED TOTAL
		A1	A2	A3		CP2014	CP2016	
ASSETS:								
CASH	9,556							9,556
INVESTMENTS:								
CAPITAL INTEREST		4	19		103,639			103,662
REVENUE FUND		194,232		82,225	3			276,460
RESERVE FUND		127,404	131,250	100,479	125,884			485,018
PREPAYMENT		481,533	1,247,672					1,729,205
COST OF ISSUANCE					5,478			5,478
CONSTRUCTION A1-A2						3		3
CONSTRUCTION A3						241		241
CONSTRUCTION 2016							1,425,875	1,425,875
DEPOSIT - UTILITIES	3,712							3,712
RECEIVABLE DUE FROM DEVELOPER	21,526					69,592		91,117
ASSESSMENTS RECEIVABLE (On Roll)	152,251	177,857						330,108
ASSESSMENTS RECEIVABLE (OFF Roll)	263,556	76,987	324,375	200,938	196,363			1,062,219
DUE FROM DS2014-A1			84,688					84,688
DUE FROM OTHER FUNDS		42						42
TOTAL ASSETS	450,601	1,058,059	1,788,003	383,642	431,367	69,836	1,425,875	5,607,383
LIABILITIES:								
ACCOUNTS PAYABLE	24,974					69,592	458,942	553,508
DUE TO DS2014-A2		84,688						84,688
DUE TO OTHER FUNDS	42							42
DEFERRED REVENUE (On Roll)	152,251	177,857						330,108
DEFERRED REVENUE (Off Roll)	263,556	76,987	324,375	200,938	196,363			1,062,219
FUND BALANCE:								
NONSPENDABLE:								
PREPAID AND DEPOSITS	3,712							3,712
RESTRICTED FOR:								
ASSIGNED:		718,527	1,463,628	182,704	235,004	244	966,933	3,567,041
UNASSIGNED:	6,066							6,066
TOTAL LIABILITIES & FUND BALANCE	450,601	1,058,059	1,788,003	383,642	431,367	69,836	1,425,875	5,607,383

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending October 31, 2016

	<u>FY2017 BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES				
ASSESSMENTS - ON ROLL	\$ 454,705	\$ -	\$ -	\$ -
ASSESSMENTS OFF ROLL - GTIS LLC	-	-	30,989	30,989
ASSESSMENTS OFF ROLL (Dev, Builders & Title Co's)	-	-	-	-
INTEREST REVENUE	-	-	-	-
MISCELLANEOUS REVENUE (Rental, Accesss Cards & Estoppel Fee)	-	-	120	120
TOTAL REVENUES	454,705	-	31,109	31,109
EXPENDITURES				
GENERAL ADMINISTRATIVE:				
SUPERVISORS COMPENSATION	8,000	667	-	667
PAYROLL TAXES	612	51	-	51
PAYROLL SERVICES	673	56	-	56
MANAGEMENT CONSULTING SERVICES	28,000	2,333	2,333	0
CONSTRUCTION ACCOUNTING SERVICES	9,500	792	9,500	(8,708)
PLANNING AND COORDINATING SERVICES	36,000	3,000	-	3,000
ADMINISTRATIVE SERVICES	6,000	500	500	-
BANK FEES	180	15	-	15
MISCELLANEOUS	500	42	-	42
AUDITING SERVICES	5,500	458	-	458
TRAVEL PER DIEM	500	42	-	42
INSURANCE	14,500	14,500	15,339	(839)
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	750	63	1,090	(1,028)
ENGINEERING SERVICES	6,000	500	1,246	(746)
LEGAL SERVICES	6,000	500	1,592	(1,092)
WEBSITE HOSTING	720	60	77	(17)
TOTAL GENERAL ADMINISTRATIVE	123,610	23,753	31,852	(8,082)
				39,300
DEBT SERVICE ADMINISTRATION:				
DISSEMINATION AGENT	5,000	-	-	-
TRUSTEE FEES	5,000	5,000	4,364	636
ARBITRAGE	750	-	-	-
TRUST FUND ACCOUNTING	3,600	300	300	-
TOTAL DEBT SERVICE ADMINISTRATION	14,350	5,300	4,664	636
PHYSICAL ENVIRONMENT EXPENDITURES:				
STREETPOLE LIGHTING	42,600	3,550	1,297	2,253
ELECTRICITY - IRRIGATION & POND PUMPS	7,992	666	469	197
WATER	24,000	2,000	116	1,885
SOLID WASTE DISPOSAL	500	42	165	(123)
LANDSCAPING - MAINTENANCE	80,472	6,706	7,837	(1,131)
LANDSCAPING - IMPROVEMENTS & REPLACEMENTS	15,000	1,250	-	1,250
LANDSCAPING - POND AREA MOWING	-	-	-	-
IRRIGATION REPAIRS AND MAINTENANCE	3,000	250	-	250
POND MAINTENANCE - Contract	7,776	648	648	-
FIELD ADMIN SERVICES	15,600	1,300	3,767	(2,467)
FIELD TRAVEL EXPENDITURE	2,400	200	-	-
STREET SWEEPING	7,920	660	-	660
NPDES INSPECTIONS	18,180	1,515	450	1,065
STORM DRAIN CLEANING	-	-	540	(540)
WILDLIFE REMOVAL	-	-	-	-
MISC FIELD EXPENSE	5,000	417	2,950	(2,533)
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	230,440	19,203	18,239	764
AMENITY CENTER OPERATIONS				
POOL SERVICE CONTRACT	14,550	1,213	950	263
POOL MAINTENANCE & REPAIR	2,500	208	125	83
POOL PERMIT	425	35	-	35
AMENITY CENTER CLEANING & FAC MAINTENANCE	7,350	613	700	(88)
AMENITY CENTER INTERNET	3,300	275	-	275
AMENITY CENTER ELECTRICITY	13,200	1,100	-	1,100

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending October 31, 2016

	FY2017 BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
AMENITY CENTER WATER	5,400	450	-	450
AMENITY CENTER PEST CONTROL	1,080	90	-	90
REFUSE SERVICE	2,000	167	-	167
LANDSCAPE MAINTENANCE	30,000	2,500	-	2,500
MISCELLANEOUS AMENITY CENTER REPAIRS & MAIN.	4,000	333	-	333
CONTINGENCY	2,500	208	-	208
SECURITY MONITORING	-	-	50	(50)
TOTAL AMENITY CENTER OPERATIONS	86,305	7,192	1,825	5,367
TOTAL EXPENDITURES	454,705	55,448	56,580	(1,315)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	(55,448)	(25,471)	29,794
CHANGE IN FUND BALANCE	-	(55,448)	(25,471)	29,977
FUND BALANCE - BEGINNING	-	-	35,249	35,249
FUND BALANCE - ENDING	\$ -	\$ (55,448)	\$ 9,778	\$ 65,226

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2014A-1
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending October 31, 2016

	<u>FY2017 BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>A1 ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
SPECIAL ASSESSMENT ON ROLL - NET	\$ 254,844	\$ 76,453	\$ -	\$ (76,453)
SPECIAL ASSESSMENT OFF ROLL	-	-	-	-
ASSESSMENTS LOT CLOSINGS	-	-	-	-
PREPAYMENT OF BONDS	-	-	-	-
INTEREST--INVESTMENT	-	-	3	3
FUND BALANCE FORWARD	-	-	-	-
TOTAL REVENUE	<u>254,844</u>	<u>76,453</u>	<u>3</u>	<u>(76,450)</u>
EXPENDITURES				
PRINCIPAL RETIREMENT	45,000	-	-	-
INTEREST EXPENSE May17	104,531	-	-	-
INTEREST EXPENSE Nov2017	103,125	-	-	-
TOTAL EXPENDITURES	<u>252,656</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPEND.	2,188	76,453	3	(76,450)
OTHER FINANCING SOURCES (USES)				
TRANSFER IN	-	-	6	6
TRANSFER OUT (USES)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>6</u>	<u>6</u>
NET CHANGE IN FUND BALANCE	2,188	76,453	9	642,065
FUND BALANCE - BEGINNING	-	-	718,518	718,518
FUND BALANCE APPROPRIATED	-	-	-	-
FUND BALANCE - ENDING	<u>\$ 2,188</u>	<u>\$ 76,453</u>	<u>\$ 718,527</u>	<u>\$ 1,360,584</u>

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2014A-2
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending October 31, 2016

	<u>A2 FY2017 BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>A2 ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
SPECIAL ASSESSMENT ON ROLL - NET	\$ 262,500	\$ -	\$ -	\$ -
SPECIAL ASSESSMENT OFF ROLL	-	-	-	-
PREPAID ASSESSMENT - Title Co	-	-	-	-
INTEREST--INVESTMENT	-	-	6	6
TOTAL REVENUE	<u>\$ 262,500</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>6</u>
EXPENDITURES				
PRINCIPAL RETIREMENT	-	-	-	-
INTEREST EXPENSE 5/1/17	131,250	-	-	-
INTEREST DUE 11/1/2017	131,250	-	-	-
TOTAL EXPENDITURES	<u>262,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-	-	6	6
OTHER FINANCING SOURCES (USES)				
TRANSFER IN	-	-	-	-
TRANSFER OUT (USES)	-	-	(6)	(6)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(6)</u>	<u>(6)</u>
NET CHANGE IN FUND BALANCE	-	-	1	1
FUND BALANCE - BEGINNING	-	-	1,463,627	1,463,627
FUND BALANCE APPROPRIATED	-	-	-	-
FUND BALANCE - ENDING	<u>-</u>	<u>-</u>	<u>1,463,628</u>	<u>1,463,628</u>

DG FARMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2014A-3
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending October 31, 2016

	<u>A3 FY2017 BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>A3 ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
SPECIAL ASSESSMENT ON ROLL - NET	\$ 164,450			\$ -
SPECIAL ASSESSMENT OFF ROLL	-			-
INTEREST--INVESTMENT	-		1	1
TOTAL REVENUE	<u>164,450</u>	<u>-</u>	<u>1</u>	<u>1</u>
EXPENDITURES				
INTEREST EXPENSE 5/1/17	82,225			-
INTEREST 11/1/2017	82,225			-
TOTAL EXPENDITURES	<u>164,450</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPEND.	-	-	1	1
NET CHANGE IN FUND BALANCE			1	1
FUND BALANCE - BEGINNING	-	-	182,704	182,704
FUND BALANCE APPROPRIATED	-	-		-
FUND BALANCE - ENDING	<u>-</u>	<u>-</u>	<u>\$ 182,704</u>	<u>182,704</u>

**DG FARMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2016**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending October 31, 2016**

	ACTUAL YEAR-TO-DATE
REVENUE	
SPECIAL ASSESSMENT ON ROLL - NET	-
SPECIAL ASSESSMENT OFF ROLL	-
INTEREST--INVESTMENT	1
TOTAL REVENUE	1
 EXPENDITURES	
INTEREST EXPENSE	-
COST OF ISSUANCE	-
PRINCIPAL EXPENSE	-
TOTAL EXPENDITURES	-
 EXCESS OF REVENUE OVER (UNDER) EXPEND.	1
 OTHER FINANCING SOURCES (USES)	
DEBT PROCEEDS	
TRANSFER IN	-
TRANSFER OUT (USES)	-
TOTAL OTHER FINANCING SOURCES (USES)	-
 NET CHANGE IN FUND BALANCE	 1
 FUND BALANCE - BEGINNING	 235,003
FUND BALANCE APPROPRIATED	-
FUND BALANCE - ENDING	\$ 235,004

**DG FARMS COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For The Period Starting October 1, 2016 Ending October 31, 2016**

	CIP2014 ACTUAL YTD	CIP 2016 ACTUAL YTD
REVENUE		
DEVELOPER CONTRIBUTION	\$ -	\$ -
INTEREST REVENUE	-	9
MISCELLANEOUS	-	2,956
TOTAL REVENUE	-	2,965
 EXPENDITURES		
CONSTRUCTION IN PROGRESS	-	139,126
TOTAL EXPENDITURES	-	139,126
 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	(136,161)
 OTHER FINANCING SOURCES (USES)		
BOND PROCEEDS	-	-
TRANSFER-IN	-	-
TRANSFER-OUT	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-
 NET CHANGE IN FUND BALANCE	-	(136,161)
 FUND BALANCE - BEGINNING	244	1,103,094
 FUND BALANCE - ENDING	\$ 244	\$ 966,933

**DG FARMS COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND - BANK RECONCILIATION
October 31, 2016**

	BU
Balance Per Bank Statement	\$ 44,953.04
Less: Outstanding Checks	(35,396.76)
<i>Adjusted Bank Balance</i>	<u>\$ 9,556.28</u>
Beginning Bank Balance Per Books	\$ 23,081.61
Cash Receipts	34,177.09
Cash Disbursements	(47,702.42)
<i>Balance Per Books</i>	<u>\$ 9,556.28</u>

**DG FARMS
CHECK REGISTER
FY 2017**

Date	Num	Name	Memo	Debit	Credit	Balance
9/30/2016 BALANCE						23,081.61
10/13/2016		Deposit	Key Fobs	120.00		23,201.61
10/14/2016		Deposit	GF 2017-01	27,989.32		51,190.93
10/14/2016	2311	DPFG	1591(a)		12,633.33	38,557.60
10/14/2016	2312	Egis Insurance Advisors, LLC	Insurance FY 2017		15,339.00	23,218.60
10/14/2016	2313	Venturesin.com, Inc	Domain Name		16.99	23,201.61
10/20/2016		Deposit	O & M (Shutts & Bowen)	2,997.48		26,199.09
10/21/2016		Deposit	GF 2017-02	3,000.00		29,199.09
10/24/2016	2314	Cistech, Inc.	Add Two Cameras		572.92	28,626.17
10/24/2016	2315	DPFG	1591(a)		3,000.00	25,626.17
10/24/2016	2316	DPFG Field Services, Inc	Field P/R		934.00	24,692.17
10/24/2016	2317	STANTEC CONSULTING	1210048		491.50	24,200.67
10/24/2016	2318	STEVE FAISON	Travel - September		231.51	23,969.16
10/25/2016		Deposit	Tax Collections - Excess	70.29		24,039.45
10/31/2016	2319	Aqautic Systems, Inc	Lake & Pond Maint - October		648.00	23,391.45
10/31/2016	2320	DoorKing Inc.	9/23-10/22 - Gate Operations		49.95	23,341.50
10/31/2016	2321	Genesis	Storm Drain		540.00	22,801.50
10/31/2016	2322	Hallelujah Pools	Pool Maint - October		1,925.00	20,876.50
10/31/2016	2323	STANTEC CONSULTING	Engineering Svcs		526.25	20,350.25
10/31/2016	2324	STRALEY ROBIN VERICKER	Legal Svcs		1,591.78	18,758.47
10/31/2016	2325	TECO	Electricity		4,587.19	14,171.28
10/31/2016	2326	TIMES PUBLISHING	Legal Ad		1,090.00	13,081.28
10/31/2016	2327	Venturesin.com, Inc	Web Site Hosting - October		60.00	13,021.28
10/31/2016	2328	Waste Management Inc. of Florida	Solid Waste - October		165.00	12,856.28
10/31/2016	2329	TECO	Repair Man Hole		3,300.00	9,556.28
10/31/2016	EOM BALANCE			34,177.09	47,702.42	9,556.28